

ST. LOUIS COLLEGE of HEALTH CAREERS

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September 2, 2025

Dear SLCHC Faculty and Staff,

When Rush Robinson and I founded St. Louis College of Health Careers in 1981, we did so with the belief that the healthcare system would benefit from students receiving more hands-on healthcare skills training before employment. As the demand for highly skilled healthcare professionals has only grown over the last 40 years, SLCHC has remained dedicated to providing its graduates with the skills for long-term career success in the healthcare sector. More recently, SLCHC has arrived at an important milestone – an expected change in ownership later this year – that I believe will help ensure its place in healthcare education for many more years to come.

Although the change of ownership requires certain regulatory approvals before it can happen, SLCHC expects to receive those approvals and to complete this matter in December. Upon the expected occurrence, SLCHC will become a subsidiary of Stepful, Inc., which is presently a provider of healthcare staffing programs and medical career advancement training. With its strong financial position and its focus on enhancing educational pathways to healthcare sector career enrollments, Stepful is well positioned to support and enhance SLCHC's accredited academic programs and the future successes of our students and employees.

Importantly, we anticipate the change of ownership will have no impact on the current program offerings or staffing as SLCHC plans to continue operating in a seamless manner through this business transition and will remain focused on providing a high-quality educational experience. SLCHC also will continue to provide any relevant updates regarding the expected change of ownership. In the meantime, please feel free to contact myself with any questions that you may have.

Sincerely,

Steven Barsam

Steven Barsam, MBA Chief Executive Officer